

ACTUAL VS APPROVED BUDGET 2017/2018

		2017/2018			
	NOTE	ACTUAL	BUDGET	% of total	Actual vs Budget
Levies	1	3 320 082	3 346 590	98%	-1%
Advertising revenue		36 982	31 000	1%	19%
Interest received	2	33 007	30 000	1%	10%
Total Income:		3 390 071	3 407 590		-1%

Expenses

Accounting fees		106 280	105 995	3%	0%
AGM costs		1 709	3 500	0%	-51%
Audit fees		6 000	5 800	0%	3%
Bad debts			-	0%	
Bank charges	3	7 590	5 040	0%	51%
Bureaufocus fees	3	8 959	8 800	0%	2%
Computer expenses			1 800	0%	-100%
Depreciation		3 252	3 120	0%	4%
Donations (CPF)	4	6 000	6 000	0%	0%
Employment costs		128 620	127 780	4%	1%
Garden maintenance	5	71 913	70 000	2%	3%
Gratuities			-	0%	
Insurance		6 099	6 312	0%	-3%
JRA - Access control		8 398	22 500	0%	-63%
Marketing costs		579	-	0%	
Printing & stationery		4 334	6 500	0%	-33%
Repairs & maintenance	6	18 725	24 000	1%	-22%
SARS penalties & interest		46	-	0%	
Security	7	2 993 322	2 996 748	88%	0%
Subscriptions		2 396	2 326	0%	3%
Telephone		9 917	10 800	0%	-8%
Total Expenses:		3 384 139	3 407 021		-1%
NET PROFIT/(LOSS):		5 932	569		943%

NOTES

- 1 Lower levies due to reduced membership during the year
- 2 Higher interest due to diligent management of funds during the year
- 3 Higher than budgeted bank charges due to immediate interbank payments. Controls implemented to prevent this
- 4 Contributions to the Community Policing Forum as approved by members
- 5 Cutting of grass in designated areas
- 6 Repairs on booms and guard huts
- 7 Londoloza cost including pro-active patrolling with 2 vehicles

OPTION 1: NO INCREASES IN LEVIES AND INFLATIONARY INCREASES ON EXPENSES

	NOTE	2018/19 Budget	2017/2018 Actual	% change
Levies	1	3 237 671	3 320 082	-2%
Advertising		24 526	36 982	-34%
Interest	2	21 907	33 007	-34%
Total Income		3 284 104	3 390 071	-3%
Expenses				
Accounting fees		111 700	106 280	5%
AGM costs		2 000	1 709	17%
Audit fees		6 300	6 000	5%
Bad debts				
Bank charges	3	5 730	7 590	-25%
Bureaufocus fees	3	8 968	8 959	0%
Computer expenses				
Depreciation		6 090	3 252	87%
Donations	4	500	6 000	-92%
Employment costs		135 100	128 620	5%
Garden maintenance	5	78 010	71 913	8%
Gratuities				
Insurance		6 700	6 099	10%
JRA - Access control			8 398	-100%
Marketing costs/Website	6	2 200	579	280%
Printing & stationery		4 082	4 334	-6%
Repairs & maintenance	7	19 900	18 725	6%
SARS penalties & interest			46	-100%
Security	8	3 183 092	2 993 322	6%
Subscriptions		2 326	2 396	-3%
Telephone		9 955	9 917	0%
Total Expenses:		3 582 653	3 384 138	6%
NET PROFIT/(LOSS):		(298 549)	5 933	-5132%

NOTES

- 1 Lower levies due to reduced membership from second half of 2017/2018
- 2 lower interest income due to reduced cash balance as well as lower interest rate
- 3 Controls put in place to prevent inefficiencies in payment charges
- 4 Community Policing Forum closed down; no further contributions anticipated
- 5 Cutting of grass in designated areas. Park included increasing costs
- 6 Provision for monthly SRA website maintenance cost
- 7 Repairs and maintenance of booms and guard huts
- 8 Londoloza fees including pro-active patrolling. Guard increases will depend on industry agreee

OPTION 2: NO INCREASES IN LEVIES AND INFLATIONARY INCREASES ON EXPENSES, REMOVE ONE PATROL VEHICLE

		2018/19	2017/2018	% change	
		Budget	Actual		
Levies	1	3 237 671	3 320 082	-2%	
Advertising		24 526	36 982	-34%	
Interest	2	21 907	33 007	-34%	
Total Income		3 284 104	3 390 071	-3%	
Expenses					
Accounting fees		111 700	106 280	5%	.....
AGM costs		2 000	1 709	17%	.....
Audit fees		6 300	6 000	5%	.....
Bad debts					.....
Bank charges	3	5 730	7 590	-25%	.....
Bureaufocus fees	3	8 968	8 959	0%	.....
Computer expenses					.....
Depreciation		6 090	3 252	87%	.....
Donations	4	500	6 000	-92%	.....
Employment costs		135 100	128 620	5%	.....
Garden maintenance	5	78 010	71 913	8%	.....
Gratuities					.....
Insurance		6 700	6 099	10%	.....
JRA - Access control			8 398	-100%	.....
Marketing costs/Website	6	2 200	579	280%	.....
Printing & stationery		4 082	4 334	-6%	
Repairs & maintenance	7	19 900	18 725	6%	
SARS penalties & interest			46	-100%	
Security	8	2 600 342	2 993 322	-13%	
Subscriptions		2 326	2 396	-3%	
Telephone		9 955	9 917	0%	
Total Expenses:		2 999 903	3 512 758	-15%	
NET PROFIT/(LOSS):		284 201	(122 687)	-332%	

NOTES

- 1 Lower levies due to reduced membership from second half of 2017/2018
- 2 lower interest income due to reduced cash balance as well as lower interest rate
- 3 Controls put in place to prevent inefficiencies in payment charges
- 4 Community Policing Forum closed down; no further contributions anticipated
- 5 Cutting of grass in designated areas. Park included increasing costs
- 6 Provision for monthly SRA website maintenance cost
- 7 Repairs and maintenance of booms and guard huts
- 8 Londoloza fees including pro-active patrolling. Guard increases will depend on industry agreement

OPTION 3: NO INCREASES IN LEVIES, REMOVE ONE PATROL VEHICLE, NO FURTHER GARDEN & MAINTENANCE

		2018/19	2017/2018	
		Budget	Actual	% change
Levies	1	3 237 671	3 320 082	-2%
Advertising		24 526	36 982	-34%
Interest	2	21 907	33 007	-34%
Total Income		3 284 104	3 390 071	-3%
Expenses				
Accounting fees		111 700	106 280	5%
AGM costs		2 000	1 709	17%
Audit fees		6 300	6 000	5%
Bad debts				
Bank charges	3	5 730	7 590	-25%
Bureaufocus fees	3	8 968	8 959	0%
Computer expenses				
Depreciation		6 090	3 252	87%
Donations	4	500	6 000	-92%
Employment costs		135 100	128 620	5%
Garden maintenance	5	35 335	71 913	-51%
Gratuities				
Insurance		6 700	6 099	10%
JRA - Access control			8 398	-100%
Marketing costs/Website	6	2 200	579	280%
Printing & stationery		4 082	4 334	-6%
Repairs & maintenance	7	5 400	18 725	-71%
SARS penalties & interest			46	-100%
Security	8	2 600 342	2 993 322	-13%
Subscriptions		2 326	2 396	-3%
Telephone		9 955	9 917	0%
Total Expenses:		2 942 728	3 512 758	-16%
NET PROFIT/(LOSS):		341 376	(122 687)	-378%

NOTES

- 1 Lower levies due to reduced membership from second half of 2017/2018
- 2 lower interest income due to reduced cash balance as well as lower interest rate
- 3 Controls put in place to prevent inefficiencies in payment charges
- 4 Community Policing Forum closed down; no further contributions anticipated
- 5 Cutting of grass in designated areas. No cutting of grass from May 2018
- 6 Provision for monthly SRA website maintenance cost
- 7 Repairs and maintenance of booms and guard huts. No further maintenance from May 2018
- 8 Londolozza fees including pro-active patrolling. Guard increases will depend on industry agreement