

SUNDOWNER RESIDENTS ASSOCIATION
PROPOSED BUDGET 1 MARCH 2017 TO 28 FEBRUARY 2018

	FY18	FY17	% Change
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Contributions from Members

Full paying members		2 494 800	2 493 310	0%
Discounted members	N1	388 782	412 868	-6%
Complex - individuals		168 486	152 511	10%
Complexes	N2	294 522	275 850	7%
Total Contributions:		3 346 590	3 334 539	0%

Other Income

Advertising revenue		31 000	63 417	-51%
Interest received		30 000	29 995	0%
Total Other Income:		61 000	93 411	-35%

Total Income:		3 407 590	3 427 951	-1%
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Expenses

Accounting fees		105 995	99 950	6%
AGM costs		3 500	3 401	3%
Audit fees		5 800	5 500	5%
Bad debts		-	12 496	-100%
Bank charges		5 040	4 797	5%
Bureaufocus fees		8 800	8 215	7%
Computer expenses		1 800	675	167%
Depreciation		3 120	3 114	0%
Donations (CPF)	N3	6 000	1 500	300%
Employment costs		127 780	119 924	7%
Garden maintenance	N4	70 000	66 055	6%
Gratuities		-	1 471	-100%
Insurance		6 312	5 916	7%
JRA - Access control	N5	22 500	35 081	-36%
Printing & stationery		6 500	6 096	7%
Repairs & maintenance		24 000	10 860	121%
Security		2 996 748	3 023 535	-1%
Subscriptions		2 326	2 966	-22%
Telephone		10 800	10 555	2%

Total Expenses:		3 407 021	3 409 611	0%
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NET PROFIT/(LOSS):		569	18 340	
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- N1 Discounted members include pensioners
- N2 Complexes refer to the amount contributed by the Body Corporate for the complexes in the boomed off area
- N3 SRA contribution towards the Community (CPF) Policing Forum of Honeydew
- N4 Cutting of grass in the boomed off area when neglected by the appropriate authority and poses a risk. This is seasonal
- N5 provision for Cost of renewing the boom access spread over a period of 2 years
- N6 Includes provision for repairs/replacement of worn fences
- N7 Speed bumps will be funded from current funds upto R80,000. Any additional requirements will be for subsequent years